SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Franks Martin D	**CBS CORP** [CBS, CBS.A]	

Franks Martin D

(Last)	(First)	(Middle)

51 WEST 52ND STREET

(Street)

NEW YORK	NY	10019

(City)	(State)	(Zip)

2. Issuer Name **and** Ticker or Trading Symbol

CBS CORP [CBS, CBS.A]

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2010

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Director		10% Owner
X	Officer (give title below)		Other (specify below)

EVP, Planning, Policy&Gov Affs

6. Individual or Joint/Group Filing (Check Applicable Line)

X	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	04/01/2010		M		200	A	$0[(1)]	66,657	D	
CBS Class B common stock	04/01/2010		F		70	D	$14.17	66,587	D	
CBS Class B common stock								9,383	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Share Units[(2)]	[(3)]	04/01/2010		M			200	04/01/2010[(3)]	[(3)]	CBS Class B common stock	200	$0	401	D	
Restricted Share Units[(2)]	[(4)]	04/01/2010		A	V	970		04/01/2011[(4)]	[(4)]	CBS Class B common stock	970	$0[(2)]	970	D	

Explanation of Responses:

1. On April 1, 2010, the closing price of the CBS Class B common stock on the NYSE was $14.17.

2. Granted under the Issuer's long term incentive plan.

3. The Restricted Share Units vest in three equal annual installments beginning on April 1, 2010 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

4. The Restricted Share Units vest in three equal annual installments beginning on April 1, 2011 and will be settled by delivery of a corresponding number of the Issuer's shares upon vesting.

Remarks:

/s/ Martin D. Franks   04/05/2010

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.