| SEC | Form 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] <u>Phillips Nancy R</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>ViacomCBS Inc.</u> [VIACA,VIAC] | | tionship of Reporting Perso all applicable) Director | 10% Owner | |
|---|---------------|----------------|--|------------------------|---|---------------------------------------|--|
| (Last) (I 1515 BROADWAY | , , , , , , | | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2021 | X | Officer (give title below) EVP, Chief People | Other (specify below) e Officer | |
| | NY (State) | 10036 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person | rting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|--------------------------------------|---------------|---------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Class B common stock | 11/30/2021 | | М | | 5,315 ⁽¹⁾ | A | \$0 ⁽¹⁾ | 14,942 | D | |
| Class B common stock | 11/30/2021 | | F | | 2,027 ⁽²⁾ | D | \$30.95 | 12,915 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (E (Inst | f Expiration Date (Month/Day/Year) ecurities cquired A) or | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|--|---------------------------|---|----------------------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Share Units ⁽³⁾ | (1) | 11/30/2021 | | М | | | 5,315 | 11/30/2021 ⁽¹⁾ | (1) | Class B common stock | 5,315 | \$0.0000 ⁽³⁾ | 15,944 | D | |

Explanation of Responses:

1. The shares identified in Table I were issued on November 30, 2021, upon vesting of the first of four equal annual installments of the Restricted Share Units ("RSUs") identified in Table II, which were initially granted on November 30, 2020. On November 30, 2021, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$30.95 per share.

2. These shares were withheld by ViacomCBS to satisfy tax liability incident to the vesting of, and delivery of shares underlying, the RSUs, and were not actually sold or otherwise disposed of in an openmarket transaction.

3. Granted under ViacomCBS's long-term incentive plan for no consideration.

<u>/s/ Christa A. D'Alimonte,</u> Attorney-in-Fact for Nancy

Phillips

12/02/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.