FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	B APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REDSTONE SHARI						2. Issuer Name and Ticker or Trading Symbol Paramount Global [PARAA,PARA]								5. Relationship of Reportin (Check all applicable) X Director			g Person(s) to Issuer	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024									icer (give title low)		Other (s below)	specify
1515 BROADWAY						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 10036													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Rı	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tabl	e I - N	on-Deriv	ative	Sec	urities	s Ac	quire	d, Di	isposed o	of, or Be	neficia	lly Ow	ned			
1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/						Execution Dat			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and					Forn lly (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Trai	orted nsaction(s) tr. 3 and 4)			(Instr. 4)
Class B c	ommon sto	ck		04/01/2	024	24		Α		750(1)	Α	\$0.0000	(1)	543,791		D		
Class B common stock														63,050			By GRAT 4	
		Т	able II								posed of converti			y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of		tive ties ed	6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)				of s ng e	8. Price Derivat Securit (Instr. 5	ive derivativ Securitie	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					
Phantom Class A Common Stock Units	(2)	04/01/2024			A		1,884		(2)	(2)	Class A common stock	1,884	\$21.2	2 48,16	54	D	
Phantom Class B Common Stock Units	(2)	04/01/2024			Α		3,403		(2)	(2)	Class B common stock	3,403	\$11.7	5 54,19)3	D	

Explanation of Responses:

- 1. Represents the regular quarterly crediting of vested Restricted Share Units with a fair market value equal to the amount of cash dividends in such quarter attributable to previously vested Restricted Share Units, the settlement of which the Reporting Person elected to defer pursuant to the Issuer's deferred compensation arrangement for directors. On April 1, 2024, the closing price of the Issuer's Class B Common Stock on The NASDAQ Global Select Market was \$11.75 per share.
- 2. Reporting Person has elected to defer payment of Board/Committee fees, as applicable, pursuant to the Issuer's deferred compensation arrangement for directors. Deferred amounts (as well as any cash dividends credited to the account during the previous quarter) are deemed invested at the beginning of each calendar quarter into Phantom Class A Common Stock Units and Phantom Class B Common Stock Units based on the closing market price of the Issuer's Class A Common Stock and Class B Common Stock, as applicable, on the day of the deemed investment, or, if that day is not a business day, on the last preceding business day. The cash value of the Phantom Common Stock Units is paid out after the Reporting Person's retirement from the Board.

04/03/2024 Attorney-in-Fact for Shari

Redstone

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.