FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average b	urden								
- 1	haiina man mananani	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Byrne Barbara M</u>					2. Issuer Name and Ticker or Trading Symbol Paramount Global [ PARAA,PARA ]									of Reportii cable) or	Reporting Person(s) to Iss le) 10% O			
(Last) (First) (Middle)						Date of /01/20		est Trar	nsaction	(Mont	h/Day/Year)			Officer (give title below)		Other (sbelow)	specify	
1515 BROADWAY					4. 1	f Amen	ndmer	nt, Date	of Origi	inal Fil	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	ORK N	Y	10036											filed by Mo	orting Person One Repo			
(City) (State) (Zip)				R	Rule 10b5-1(c) Transaction Indication													
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tab	le I - N	Ion-Deri	vative	Sec	urit	ies A	cquire	d, D	isposed o	f, or B	eneficia	lly Owne	d			
Date		2. Transac Date (Month/Da		Year) if any		A. Deemed xecution Date, any lonth/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		I (A) or : 3, 4 and 5)	Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)		
Class B common stock		03/01/2	/01/2024				M		2,169(1)	Α	<b>\$0</b> <sup>(1)</sup>	32	32,418		D			
Class B c	ommon sto	ck		03/01/2	2024				A		78(2)	A	\$0.0000	0 <sup>(2)</sup> 32,496 D		D		
Class B common stock												1,	1,384		I d	By children of the Reporting Person.		
		7	able I								posed of, convertil			Owned				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	if any	ution Date, Tr		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerc tion Da h/Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					
Restricted Share Units <sup>(3)</sup>	(1)	03/01/2024			M			2,169	03/01/2	2024 <sup>(1)</sup>	(1)	Class B common stock		\$0.0000(3)	0.000	00	D	

## **Explanation of Responses:**

- 1. The shares identified in Table I represent shares of the Issuer's Class B common stock to which the Reporting Person became entitled, upon vesting of Restricted Share Units ("RSUs") identified in Table II, which were granted on March 1, 2023 and that vested on March 1, 2024, but which have not been received because the director elected to defer receipt. On March 1, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$10.95 per share.
- 2. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents that accrued on RSUs prior to vesting which were reinvested in Class B common stock on March 1, 2024, but which have not been received because the director elected to defer receipt. On March 1, 2024, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$10.95 per share.
- 3. Granted under the Issuer's equity plan for outside directors for no consideration.

/s/ Christa A. D'Alimonte, Attorney-in-Fact for Barbara

03/05/2024

M. Byrne

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.