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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Ferson |   |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CBS CORP [ CBS, CBS.A ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                                     |  |  |
|---|---|-------|--|---|---|-------------------------------------|--|--|
| Jones Richard M                         |   |       |  |   | Director  | 10% Owner                           |  |  |
| (Last)<br>51 WEST 52ND                  | ast) (First) (Middle)<br>WEST 52ND STREET |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/12/2014             | X   | Officer (give title<br>below)<br>SVP, General Tax | Other (specify<br>below)<br>Counsel |  |  |
| ,<br>(Street)                           |   |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Indiv<br>Line)   | idual or Joint/Group Filing                       | (Check Applicable                   |  |  |
| NEW YORK                                | NY  | 10019 |  | X   | Form filed by One Repo<br>Form filed by More than | °                                   |  |  |
| (City)                                  | (State)                                   | (Zip) |  |   | Person  |                                     |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   |        |               |                           | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|---------------------------------|--|---|------|---|--------|---------------|---------------------------|---|---|---|--|--|
|                                 |  |   | Code | v | Amount | (A) or<br>(D) | Price                     | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |  |  |
| CBS Class B common stock        | 02/12/2014                                 |   | М    |   | 954    | A             | <b>\$0</b> <sup>(1)</sup> | 62,813 <sup>(2)</sup>   | D   |   |  |  |
| CBS Class B common stock        | 02/12/2014                                 |   | F    |   | 353    | D             | \$61.85                   | 62,460  | D   |   |  |  |
| CBS Class B common stock        |  |   |      |   |        |               |                           | 1,674   | Ι   | By<br>401(k)  |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Share<br>Units <sup>(3)</sup>         | (4)   | 02/12/2014                                 |   | М                            |   |     | 954 | 02/12/2014 <sup>(4)</sup>                                      | (4)                | CBS<br>Class B<br>common<br>stock   | 954                                    | \$0.0000  | 2,864  | D  |  |

Explanation of Responses:

1. On February 12, 2014, the closing price of the CBS Class B common stock on the NYSE was \$61.85.

2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

3. Granted under the Issuer's long term incentive plan.

4. These Restricted Share Units (RSUs) vest in four equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.

/s/ Richard M. Jones

\*\* Signature of Reporting Person

p Person Date

02/14/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.