

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>REDSTONE SUMNER M</b>  (Last) (First) (Middle) <b>51 WEST 52ND STREET</b>  (Street) <b>NEW YORK NY 10019</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>CBS CORP [ CBS, CBS.A ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Executive Chairman</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>05/12/2014</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CBS Class B common stock	05/12/2014		M		700,934	A	\$23.96	903,427	D	
CBS Class B common stock	05/12/2014		M		620,604	A	\$30.21	1,524,031	D	
CBS Class B common stock	05/12/2014		M		178,462	A	\$15.39	1,702,493	D	
CBS Class B common stock	05/12/2014		S		1,500,000	D	\$57.2202 <sup>(1)</sup>	202,493	D	
CBS Class B common stock	05/13/2014		M		1,115,676	A	\$5.2	1,318,169	D	
CBS Class B common stock	05/13/2014		M		266,538	A	\$15.39	1,584,707	D	
CBS Class B common stock	05/13/2014		S		51,048	D	\$57.5616 <sup>(2)</sup>	1,533,659	D	
CBS Class B common stock	05/13/2014		S		1,331,166	D	\$56.9098 <sup>(3)</sup>	202,493	D	
CBS Class B common stock								8,627,200	I	By NAI and NAI EH <sup>(4)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) <sup>(5)</sup>	\$23.96	05/12/2014		M		700,934		(6)	02/28/2016	CBS Class B common stock	700,934	\$0.0000	0.0000	D	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$30.21	05/12/2014		M		620,604		(6)	03/16/2015	CBS Class B common stock	620,604	\$0.0000	0.0000	D	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$15.39	05/12/2014		M		178,462		(6)	09/22/2016	CBS Class B common stock	178,462	\$0.0000	266,538	D	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$5.2	05/13/2014		M		1,115,676		(6)	02/24/2017	CBS Class B common stock	1,115,676	\$0.0000	618,428	D	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$15.39	05/13/2014		M		266,538		(6)	09/22/2016	CBS Class B common stock	266,538	\$0.0000	0.0000	D	

**Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.98 to \$57.64, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.51 to \$57.75, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.51 to \$57.50, inclusive. The reporting person undertakes to provide upon request by the staff of the U.S. Securities and Exchange Commission, the Issuer or any security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. Of these securities, (i) 2,827,200 shares are owned directly by National Amusements Inc. (NAI) and (ii) 5,800,000 shares are owned directly by NAI Entertainment Holdings LLC (NAI EH). The shares owned directly by NAI EH may also be deemed to be beneficially owned by NAI, and such shares, as well as the shares owned directly by NAI, may also be deemed to be beneficially owned by Sumner M. Redstone, who is the controlling stockholder of NAI.

5. Right to buy under Issuer's long term incentive plan.

6. Current.

/s/ Angeline C. Straka, Attorney- 05/14/2014  
in-fact

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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