

**VIACOMCBS**

**December Quarter 2020  
Trending Schedules**

# **VIACOMCBS**

## **TRENDING SCHEDULES**

**Information included in these schedules has been derived from information contained in our 2020 Quarterly Reports on Form 10-Q, 2020 Annual Report on Form 10-K and the accompanying earnings presentations. These schedules contain certain financial measures that are not in accordance with accounting principles generally accepted in the United States of America ("GAAP"). We provide reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures in the body of these schedules.**

**On December 4, 2019, Viacom Inc. ("Viacom") merged with and into CBS Corporation ("CBS"), with CBS continuing as the surviving company (the "Merger"). At the effective time of the Merger, the combined company changed its name to ViacomCBS Inc. The Merger has been accounted for as a transaction between entities under common control and therefore, the net assets of Viacom were combined with those of CBS at their historical carrying amounts and the companies have been presented on a combined basis for all periods presented.**

**During the fourth quarter of 2020, we entered into an agreement to sell our publishing business, Simon & Schuster. As a result, Simon & Schuster has been presented as a discontinued operation for all periods presented.**

## TRENDING SCHEDULES

Summarized Reported Results (GAAP)

(unaudited; in millions, except per share amounts)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising - domestic	\$ 2,775	\$ 2,290	\$ 2,016	\$ 2,635	\$ 9,716	\$ 2,229	\$ 1,730	\$ 1,908	\$ 2,700	\$ 8,567
Advertising - international	291	355	317	395	1,358	255	204	280	445	1,184
Worldwide advertising	3,066	2,645	2,333	3,030	11,074	2,484	1,934	2,188	3,145	9,751
Affiliate - domestic	1,993	1,986	1,983	1,975	7,937	2,046	2,034	2,202	2,239	8,521
Affiliate - international	172	169	166	158	665	151	160	163	171	645
Worldwide affiliate	2,165	2,155	2,149	2,133	8,602	2,197	2,194	2,365	2,410	9,166
Content licensing	1,465	1,909	1,828	1,281	6,483	1,594	1,902	1,221	1,246	5,963
Theatrical	172	152	94	129	547	167	3	6	4	180
Other	68	64	77	83	292	57	42	57	69	225
<b>Revenues</b>	<b>\$ 6,936</b>	<b>\$ 6,925</b>	<b>\$ 6,481</b>	<b>\$ 6,656</b>	<b>\$ 26,998</b>	<b>\$ 6,499</b>	<b>\$ 6,075</b>	<b>\$ 5,837</b>	<b>\$ 6,874</b>	<b>\$ 25,285</b>
Expenses	(5,365)	(5,348)	(5,223)	(5,473)	(21,409)	(5,201)	(4,379)	(4,745)	(5,642)	(19,967)
Stock-based compensation <sup>(1)</sup>	(50)	(49)	(45)	(52)	(196)	(53)	(44)	(40)	(49)	(186)
Restructuring and other corporate matters	(173)	(7)	(122)	(467)	(769)	(231)	(158)	(52)	(177)	(618)
Programming charges	-	-	-	(589)	(589)	-	(121)	-	(38)	(159)
Gain on sales	549	-	-	-	549	-	-	-	214	214
Depreciation and amortization	(105)	(107)	(107)	(119)	(438)	(112)	(122)	(97)	(99)	(430)
<b>Operating income (loss)</b>	<b>\$ 1,792</b>	<b>\$ 1,414</b>	<b>\$ 984</b>	<b>\$ (44)</b>	<b>\$ 4,146</b>	<b>\$ 902</b>	<b>\$ 1,251</b>	<b>\$ 903</b>	<b>\$ 1,083</b>	<b>\$ 4,139</b>
<b>Amounts attributable to ViacomCBS:</b>										
Net earnings (loss) from continuing operations	\$ 1,939	\$ 947	\$ 584	\$ (302)	\$ 3,168	\$ 501	\$ 453	\$ 568	\$ 783	\$ 2,305
Discontinued operations, net of tax	20	30	46	44	140	15	28	47	27	117
Net earnings (loss) attributable to ViacomCBS	<b>\$ 1,959</b>	<b>\$ 977</b>	<b>\$ 630</b>	<b>\$ (258)</b>	<b>\$ 3,308</b>	<b>\$ 516</b>	<b>\$ 481</b>	<b>\$ 615</b>	<b>\$ 810</b>	<b>\$ 2,422</b>
<b>Diluted earnings (loss) per share attributable to ViacomCBS:</b>										
Continuing operations	\$ 3.14	\$ 1.53	\$ .95	\$ (.49)	\$ 5.13	\$ .81	\$ .73	\$ .92	\$ 1.26	\$ 3.73
Discontinued operations	\$ .03	\$ .05	\$ .07	\$ .07	\$ .23	\$ .02	\$ .05	\$ .08	\$ .04	\$ .19
Net earnings (loss)	<b>\$ 3.18</b>	<b>\$ 1.58</b>	<b>\$ 1.02</b>	<b>\$ (.42)</b>	<b>\$ 5.36</b>	<b>\$ .84</b>	<b>\$ .78</b>	<b>\$ 1.00</b>	<b>\$ 1.31</b>	<b>\$ 3.92</b>
<b>Weighted average number of diluted shares outstanding<sup>(2)</sup></b>	<b>617</b>	<b>617</b>	<b>617</b>	<b>615</b>	<b>617</b>	<b>616</b>	<b>617</b>	<b>618</b>	<b>620</b>	<b>618</b>

<sup>(1)</sup> Stock-based compensation relating to the Merger and other restructuring activities is included in *Restructuring and other corporate matters*.

<sup>(2)</sup> For the quarter ended December 31, 2019, the dilutive impact to shares was excluded because it would have been anti-dilutive since we reported a net loss.

## TRENDING SCHEDULES

Summarized Adjusted Results (Non-GAAP)  
(unaudited; in millions, except per share amounts)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising - domestic	\$ 2,775	\$ 2,290	\$ 2,016	\$ 2,635	\$ 9,716	\$ 2,229	\$ 1,730	\$ 1,908	\$ 2,700	\$ 8,567
Advertising - international	291	355	317	395	1,358	255	204	280	445	1,184
Worldwide advertising	3,066	2,645	2,333	3,030	11,074	2,484	1,934	2,188	3,145	9,751
Affiliate - domestic	1,993	1,986	1,983	1,975	7,937	2,046	2,034	2,202	2,239	8,521
Affiliate - international	172	169	166	158	665	151	160	163	171	645
Worldwide affiliate	2,165	2,155	2,149	2,133	8,602	2,197	2,194	2,365	2,410	9,166
Content licensing	1,465	1,909	1,828	1,281	6,483	1,594	1,902	1,221	1,246	5,963
Theatrical	172	152	94	129	547	167	3	6	4	180
Other	68	64	77	83	292	57	42	57	69	225
<b>Revenues</b>	<b>\$ 6,936</b>	<b>\$ 6,925</b>	<b>\$ 6,481</b>	<b>\$ 6,656</b>	<b>\$ 26,998</b>	<b>\$ 6,499</b>	<b>\$ 6,075</b>	<b>\$ 5,837</b>	<b>\$ 6,874</b>	<b>\$ 25,285</b>
Expenses	(5,365)	(5,348)	(5,223)	(5,473)	(21,409)	(5,201)	(4,379)	(4,745)	(5,642)	(19,967)
Stock-based compensation	(50)	(49)	(45)	(52)	(196)	(53)	(44)	(40)	(49)	(186)
<b>Adjusted OIBDA</b>	<b>\$ 1,521</b>	<b>\$ 1,528</b>	<b>\$ 1,213</b>	<b>\$ 1,131</b>	<b>\$ 5,393</b>	<b>\$ 1,245</b>	<b>\$ 1,652</b>	<b>\$ 1,052</b>	<b>\$ 1,183</b>	<b>\$ 5,132</b>
<b>Adjusted net earnings from continuing operations attributable to ViacomCBS</b>	<b>\$ 887</b>	<b>\$ 888</b>	<b>\$ 638</b>	<b>\$ 570</b>	<b>\$ 2,983</b>	<b>\$ 690</b>	<b>\$ 744</b>	<b>\$ 516</b>	<b>\$ 645</b>	<b>\$ 2,595</b>
<b>Adjusted diluted EPS from continuing operations attributable to ViacomCBS</b>	<b>\$ 1.44</b>	<b>\$ 1.44</b>	<b>\$ 1.03</b>	<b>\$ .92</b>	<b>\$ 4.83</b>	<b>\$ 1.12</b>	<b>\$ 1.21</b>	<b>\$ .83</b>	<b>\$ 1.04</b>	<b>\$ 4.20</b>
<b>Weighted average number of diluted shares outstanding</b>	<b>617</b>	<b>617</b>	<b>617</b>	<b>618</b>	<b>617</b>	<b>616</b>	<b>617</b>	<b>618</b>	<b>620</b>	<b>618</b>

**TRENDING SCHEDULES**  
**TV Entertainment Financial Results**  
(unaudited; in millions)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising	\$ 1,967	\$ 1,309	\$ 1,063	\$ 1,669	\$ 6,008	\$ 1,381	\$ 951	\$ 1,053	\$ 1,650	\$ 5,035
Affiliate	611	616	641	682	2,550	734	751	803	841	3,129
Content licensing	781	966	695	715	3,157	797	544	455	573	2,369
Other	47	47	55	60	209	35	41	43	48	167
<b>Revenues</b>	<b>\$ 3,406</b>	<b>\$ 2,938</b>	<b>\$ 2,454</b>	<b>\$ 3,126</b>	<b>\$ 11,924</b>	<b>\$ 2,947</b>	<b>\$ 2,287</b>	<b>\$ 2,354</b>	<b>\$ 3,112</b>	<b>\$ 10,700</b>
<b>Adjusted OIBDA</b>	<b>\$ 742</b>	<b>\$ 613</b>	<b>\$ 463</b>	<b>\$ 625</b>	<b>\$ 2,443</b>	<b>\$ 573</b>	<b>\$ 392</b>	<b>\$ 343</b>	<b>\$ 549</b>	<b>\$ 1,857</b>

**TRENDING SCHEDULES**  
**Cable Networks Financial Results**  
(unaudited; in millions)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising	\$ 1,115	\$ 1,347	\$ 1,280	\$ 1,387	\$ 5,129	\$ 1,117	\$ 992	\$ 1,135	\$ 1,499	\$ 4,743
Affiliate	1,554	1,539	1,508	1,451	6,052	1,463	1,443	1,562	1,569	6,037
Content licensing	233	290	495	250	1,268	278	797	364	370	1,809
<b>Revenues</b>	<u>\$ 2,902</u>	<u>\$ 3,176</u>	<u>\$ 3,283</u>	<u>\$ 3,088</u>	<u>\$ 12,449</u>	<u>\$ 2,858</u>	<u>\$ 3,232</u>	<u>\$ 3,061</u>	<u>\$ 3,438</u>	<u>\$ 12,589</u>
<b>Adjusted OIBDA</b>	<u>\$ 893</u>	<u>\$ 989</u>	<u>\$ 841</u>	<u>\$ 792</u>	<u>\$ 3,515</u>	<u>\$ 794</u>	<u>\$ 1,285</u>	<u>\$ 866</u>	<u>\$ 801</u>	<u>\$ 3,746</u>

**TRENDING SCHEDULES**

Filmed Entertainment Financial Results

(unaudited; in millions)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Theatrical	\$ 172	\$ 152	\$ 94	\$ 129	\$ 547	\$ 167	\$ 3	\$ 6	\$ 4	\$ 180
Home entertainment	154	161	153	155	623	174	209	150	176	709
Licensing	375	540	575	219	1,709	442	434	418	304	1,598
Other	29	24	29	29	111	28	1	16	30	75
<b>Revenues</b>	<u>\$ 730</u>	<u>\$ 877</u>	<u>\$ 851</u>	<u>\$ 532</u>	<u>\$ 2,990</u>	<u>\$ 811</u>	<u>\$ 647</u>	<u>\$ 590</u>	<u>\$ 514</u>	<u>\$ 2,562</u>
<b>Adjusted OIBDA</b>	<u>\$ 38</u>	<u>\$ 95</u>	<u>\$ 66</u>	<u>\$ (119)</u>	<u>\$ 80</u>	<u>\$ 27</u>	<u>\$ 116</u>	<u>\$ 54</u>	<u>\$ 18</u>	<u>\$ 215</u>

**TRENDING SCHEDULES**

## Reconciliation of Adjusted OIBDA (Non-GAAP)

(unaudited; in millions)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
TV Entertainment	\$ 742	\$ 613	\$ 463	\$ 625	\$ 2,443	\$ 573	\$ 392	\$ 343	\$ 549	\$ 1,857
Cable Networks	893	989	841	792	3,515	794	1,285	866	801	3,746
Filmed Entertainment	38	95	66	(119)	80	27	116	54	18	215
Corporate/Eliminations	(102)	(120)	(112)	(115)	(449)	(96)	(97)	(171)	(136)	(500)
Stock-based compensation	(50)	(49)	(45)	(52)	(196)	(53)	(44)	(40)	(49)	(186)
<b>Adjusted OIBDA</b>	<b>1,521</b>	<b>1,528</b>	<b>1,213</b>	<b>1,131</b>	<b>5,393</b>	<b>1,245</b>	<b>1,652</b>	<b>1,052</b>	<b>1,183</b>	<b>5,132</b>
Depreciation and amortization <sup>(1)</sup>	(105)	(107)	(107)	(119)	(438)	(112)	(122)	(97)	(99)	(430)
Restructuring and other corporate matters	(173)	(7)	(122)	(467)	(769)	(231)	(158)	(52)	(177)	(618)
Programming charges	-	-	-	(589)	(589)	-	(121)	-	(38)	(159)
Gain on sales	549	-	-	-	549	-	-	-	214	214
<b>Operating income (loss)</b>	<b>\$ 1,792</b>	<b>\$ 1,414</b>	<b>\$ 984</b>	<b>\$ (44)</b>	<b>\$ 4,146</b>	<b>\$ 902</b>	<b>\$ 1,251</b>	<b>\$ 903</b>	<b>\$ 1,083</b>	<b>\$ 4,139</b>

<sup>(1)</sup> *Depreciation and amortization* includes impairment charges of \$20 million and \$25 million for the quarters ended December 31, 2019 and June 30, 2020, respectively, to reduce the carrying value of intangible assets, and for the quarter ended March 31, 2020 includes accelerated depreciation of \$12 million for abandoned technology in connection with synergy plans related to the Merger.





## TRENDING SCHEDULES

### Reconciliation of Adjusted Net Earnings and Diluted EPS (Non-GAAP)

(unaudited; in millions, except per share amounts)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
<b>Net earnings from continuing operations attributable to ViacomCBS:</b>										
Reported net earnings (loss) from continuing operations	\$ 1,939	\$ 947	\$ 584	\$ (302)	\$ 3,168	\$ 501	\$ 453	\$ 568	\$ 783	\$ 2,305
Impact of adjustments on net earnings from continuing operations <sup>(1)</sup>	(1,052)	(59)	54	872	(185)	189	291	(52)	(138)	290
Adjusted net earnings from continuing operations	<u>\$ 887</u>	<u>\$ 888</u>	<u>\$ 638</u>	<u>\$ 570</u>	<u>\$ 2,983</u>	<u>\$ 690</u>	<u>\$ 744</u>	<u>\$ 516</u>	<u>\$ 645</u>	<u>\$ 2,595</u>
<b>Per share information attributable to ViacomCBS:</b>										
Reported diluted earnings (loss) per share from continuing operations	\$ 3.14	\$ 1.53	\$ .95	\$ (.49)	\$ 5.13	\$ .81	\$ .73	\$ .92	\$ 1.26	\$ 3.73
Impact of adjustments on diluted earnings per share from continuing operations <sup>(1)</sup>	(1.70)	(.09)	.08	1.41	(.30)	.31	.48	(.09)	(.22)	.47
Adjusted diluted EPS from continuing operations	<u>\$ 1.44</u>	<u>\$ 1.44</u>	<u>\$ 1.03</u>	<u>\$ .92</u>	<u>\$ 4.83</u>	<u>\$ 1.12</u>	<u>\$ 1.21</u>	<u>\$ .83</u>	<u>\$ 1.04</u>	<u>\$ 4.20</u>
<b>Weighted average number of diluted shares outstanding</b>	617	617	617	618	617	616	617	618	620	618

<sup>(1)</sup> See Schedule 8 for a description of factors affecting comparability of net earnings and diluted EPS.

## TRENDING SCHEDULES

## Items Affecting Comparability

(unaudited; in millions, except per share amounts)

VIACOMCBS

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Restructuring and other corporate matters <sup>(1)</sup>	\$ 173	\$ 7	\$ 122	\$ 467	\$ 769	\$ 231	\$ 158	\$ 52	\$ 177	\$ 618
Depreciation of abandoned technology <sup>(2)</sup>	-	-	-	-	-	12	-	-	-	12
Impairment charges <sup>(3)</sup>	-	-	-	20	20	-	25	-	-	25
Programming charges <sup>(4)</sup>	-	-	-	589	589	-	121	-	38	159
Gain on sales <sup>(5)</sup>	(549)	-	-	-	(549)	-	-	-	(214)	(214)
Loss on extinguishment of debt	-	-	-	-	-	-	103	23	-	126
Net (gain) loss from investments <sup>(6)</sup>	(38)	(39)	(12)	4	(85)	-	(32)	-	(174)	(206)
<b>Impact of adjustments on earnings from continuing operations before provision for income taxes</b>	<b>(414)</b>	<b>(32)</b>	<b>110</b>	<b>1,080</b>	<b>744</b>	<b>243</b>	<b>375</b>	<b>75</b>	<b>(173)</b>	<b>520</b>
Income tax impact of above items <sup>(7)</sup>	130	5	2	(239)	(102)	(50)	(85)	(17)	23	(129)
Discrete tax items <sup>(8)</sup>	(768)	(32)	(58)	31	(827)	(4)	1	(119)	12	(110)
<b>Impact of adjustments on provision for income taxes</b>	<b>(638)</b>	<b>(27)</b>	<b>(56)</b>	<b>(208)</b>	<b>(929)</b>	<b>(54)</b>	<b>(84)</b>	<b>(136)</b>	<b>35</b>	<b>(239)</b>
Impairment of an equity-method investment	-	-	-	-	-	-	-	9	-	9
<b>Impact of adjustments on net earnings from continuing operations attributable to ViacomCBS</b>	<b>\$ (1,052)</b>	<b>\$ (59)</b>	<b>\$ 54</b>	<b>\$ 872</b>	<b>\$ (185)</b>	<b>\$ 189</b>	<b>\$ 291</b>	<b>\$ (52)</b>	<b>\$ (138)</b>	<b>\$ 290</b>
<b>Impact of adjustments on diluted EPS from continuing operations attributable to ViacomCBS</b>	<b>\$ (1.70)</b>	<b>\$ (.09)</b>	<b>\$ .08</b>	<b>\$ 1.41</b>	<b>\$ (.30)</b>	<b>\$ .31</b>	<b>\$ .48</b>	<b>\$ (.09)</b>	<b>\$ (.22)</b>	<b>\$ .47</b>
<b>Weighted average number of diluted shares outstanding</b>	<b>617</b>	<b>617</b>	<b>617</b>	<b>618</b>	<b>617</b>	<b>616</b>	<b>617</b>	<b>618</b>	<b>620</b>	<b>618</b>

<sup>(1)</sup> Primarily reflects severance and exit costs relating to restructuring activities as well as costs associated with other corporate matters.

<sup>(2)</sup> Reflects accelerated depreciation for technology that was abandoned in connection with synergy plans related to the Merger and is recorded in *Depreciation and amortization*.

<sup>(3)</sup> Reflects charges to reduce the carrying value of intangible assets to their fair value which are recorded in *Depreciation and amortization*.

<sup>(4)</sup> Programming charges for 2020 were primarily related to the abandonment of certain incomplete programs resulting from production shutdowns relating to COVID-19. Programming charges for 2019 principally reflect accelerated amortization associated with changes in the expected monetization of certain programs, and decisions to cease airing, alter future airing patterns or not renew certain programs, in connection with management changes implemented as a result of the Merger.

<sup>(5)</sup> 2020 reflects the gain on the sale of CNET Media Group and 2019 reflects the gain on the sale of CBS Television City.

<sup>(6)</sup> Net (gain) loss from investments includes changes to the carrying value of equity securities, gains and losses associated with the sales and acquisitions of joint ventures and impairment charges to write down investments to their fair value.

<sup>(7)</sup> The tax impact has been calculated by applying the tax rates applicable to the adjustments presented.

<sup>(8)</sup> Includes the net discrete tax expense or (benefit) related to the reorganization of international operations, changes in tax laws, tax accounting method changes, and reversals of valuation allowances and tax reserves, among others.

# VIACOMCBS

## TRENDING SCHEDULES

Free Cash Flow (Non-GAAP)

(unaudited; in millions)

	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Net cash flow provided by operating activities from continuing operations	\$ 928	\$ 302	\$ 471	\$ (530)	\$ 1,171	\$ 357	\$ 801	\$ 1,396	\$ (339)	\$ 2,215
Capital expenditures	(67)	(73)	(106)	(99)	(345)	(51)	(80)	(79)	(114)	(324)
<b>Free cash flow</b>	<b>861</b>	<b>229</b>	<b>365</b>	<b>(629)</b>	<b>826</b>	<b>306</b>	<b>721</b>	<b>1,317</b>	<b>(453)</b>	<b>1,891</b>
Payments for restructuring, merger-related costs, and costs to achieve synergies - operating cash flow	48	52	66	196	362	172	176	133	103	584
Payments for costs to achieve synergies - capital expenditures	-	-	-	-	-	-	1	31	8	40
<b>Adjusted Free Cash Flow</b>	<b>\$ 909</b>	<b>\$ 281</b>	<b>\$ 431</b>	<b>\$ (433)</b>	<b>\$ 1,188</b>	<b>\$ 478</b>	<b>\$ 898</b>	<b>\$ 1,481</b>	<b>\$ (342)</b>	<b>\$ 2,515</b>
Debt	\$ 18,328	\$ 18,328	\$ 18,157	\$ 18,719	\$ 18,719	\$ 18,537	\$ 20,068	\$ 19,721	\$ 19,733	\$ 19,733
Cash and cash equivalents	986	938	956	632	632	589	2,288	3,086	2,984	2,984
<b>Net debt</b>	<b>\$ 17,342</b>	<b>\$ 17,390</b>	<b>\$ 17,201</b>	<b>\$ 18,087</b>	<b>\$ 18,087</b>	<b>\$ 17,948</b>	<b>\$ 17,780</b>	<b>\$ 16,635</b>	<b>\$ 16,749</b>	<b>\$ 16,749</b>

# **VIACOMCBS**

## **SUPPLEMENTAL TRENDING INFORMATION**

### **Revised Revenue by Type Presentation**

**Beginning in the first quarter of 2021, the categories we use to disaggregate our revenues will be presented as follows: Advertising, Affiliate, Licensing and Other, Streaming, and Theatrical. Streaming revenues are earned from advertising on our pay and free streaming services, including Pluto TV, CBS All Access (to be rebranded as Paramount+ in March 2021) and CBSN; subscription fees for our pay streaming services, including CBS All Access, Showtime OTT, BET+ and Noggin; and advertising and subscriptions for our other digital video products. Accordingly, advertising and affiliate revenues will exclude revenues earned by our streaming services and products.**

**The following pages present our revenues by type and revenues by segment by type based on this revised presentation.**

## TRENDING SCHEDULES

Summarized Reported Results (GAAP)

(unaudited; in millions, except per share amounts)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising	\$ 2,879	\$ 2,410	\$ 2,072	\$ 2,708	\$ 10,069	\$ 2,219	\$ 1,686	\$ 1,828	\$ 2,600	\$ 8,333
Affiliate	2,002	1,980	1,975	1,936	7,893	1,968	1,929	2,059	2,067	8,023
Licensing and other	1,533	1,973	1,905	1,364	6,775	1,651	1,944	1,278	1,315	6,188
Streaming	350	410	435	519	1,714	494	513	666	888	2,561
Theatrical	172	152	94	129	547	167	3	6	4	180
<b>Revenues</b>	<b>\$ 6,936</b>	<b>\$ 6,925</b>	<b>\$ 6,481</b>	<b>\$ 6,656</b>	<b>\$ 26,998</b>	<b>\$ 6,499</b>	<b>\$ 6,075</b>	<b>\$ 5,837</b>	<b>\$ 6,874</b>	<b>\$ 25,285</b>

## TRENDING SCHEDULES

Streaming Revenues  
(unaudited; in millions)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising	\$ 187	\$ 235	\$ 261	\$ 322	\$ 1,005	\$ 265	\$ 248	\$ 360	\$ 545	\$ 1,418
Subscription	163	175	174	197	709	229	265	306	343	1,143
<b>Total Streaming Revenues</b>	<b>\$ 350</b>	<b>\$ 410</b>	<b>\$ 435</b>	<b>\$ 519</b>	<b>\$ 1,714</b>	<b>\$ 494</b>	<b>\$ 513</b>	<b>\$ 666</b>	<b>\$ 888</b>	<b>\$ 2,561</b>
TV Entertainment <sup>(a)</sup>	\$ 167	\$ 168	\$ 160	\$ 206	\$ 701	\$ 204	\$ 193	\$ 216	\$ 298	\$ 911
Cable Networks <sup>(b)</sup>	183	242	275	313	1,013	290	320	450	590	1,650
<b>Total Streaming Revenues</b>	<b>\$ 350</b>	<b>\$ 410</b>	<b>\$ 435</b>	<b>\$ 519</b>	<b>\$ 1,714</b>	<b>\$ 494</b>	<b>\$ 513</b>	<b>\$ 666</b>	<b>\$ 888</b>	<b>\$ 2,561</b>

(a) Includes CBS All Access, CBSN and other CBS branded digital video products.

(b) Includes Pluto TV, Showtime OTT, BET+, Noggin, our international streaming services, and other digital video products.

**TRENDING SCHEDULES**  
 TV Entertainment Financial Results  
 (unaudited; in millions)



	Quarter Ended				12 Months Ended	Quarter Ended				12 Months Ended
	3/31/19	6/30/19	9/30/19	12/31/19	12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	12/31/20
Advertising	\$ 1,878	\$ 1,226	\$ 988	\$ 1,557	\$ 5,649	\$ 1,288	\$ 880	\$ 966	\$ 1,505	\$ 4,639
Affiliate	533	531	556	588	2,208	623	629	674	688	2,614
Licensing and other	828	1,013	750	775	3,366	832	585	498	621	2,536
Streaming	167	168	160	206	701	204	193	216	298	911
<b>Revenues</b>	<u>\$ 3,406</u>	<u>\$ 2,938</u>	<u>\$ 2,454</u>	<u>\$ 3,126</u>	<u>\$ 11,924</u>	<u>\$ 2,947</u>	<u>\$ 2,287</u>	<u>\$ 2,354</u>	<u>\$ 3,112</u>	<u>\$ 10,700</u>
<b>Adjusted OIBDA</b>	<u>\$ 742</u>	<u>\$ 613</u>	<u>\$ 463</u>	<u>\$ 625</u>	<u>\$ 2,443</u>	<u>\$ 573</u>	<u>\$ 392</u>	<u>\$ 343</u>	<u>\$ 549</u>	<u>\$ 1,857</u>

**TRENDING SCHEDULES**  
Cable Networks Financial Results  
(unaudited; in millions)



	Quarter Ended				12 Months	Quarter Ended				12 Months
	3/31/19	6/30/19	9/30/19	12/31/19	Ended 12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	Ended 12/31/20
Advertising	\$ 1,017	\$ 1,195	\$ 1,094	\$ 1,177	\$ 4,483	\$ 945	\$ 815	\$ 862	\$ 1,099	\$ 3,721
Affiliate	1,469	1,449	1,419	1,348	5,685	1,345	1,300	1,385	1,379	5,409
Licensing and other	233	290	495	250	1,268	278	797	364	370	1,809
Streaming	183	242	275	313	1,013	290	320	450	590	1,650
<b>Revenues</b>	<u>\$ 2,902</u>	<u>\$ 3,176</u>	<u>\$ 3,283</u>	<u>\$ 3,088</u>	<u>\$ 12,449</u>	<u>\$ 2,858</u>	<u>\$ 3,232</u>	<u>\$ 3,061</u>	<u>\$ 3,438</u>	<u>\$ 12,589</u>
<b>Adjusted OIBDA</b>	<u>\$ 893</u>	<u>\$ 989</u>	<u>\$ 841</u>	<u>\$ 792</u>	<u>\$ 3,515</u>	<u>\$ 794</u>	<u>\$ 1,285</u>	<u>\$ 866</u>	<u>\$ 801</u>	<u>\$ 3,746</u>



## TRENDING SCHEDULES

Pluto TV MAUs and SVOD Subscribers

(unaudited; in millions)



	Quarter Ended				12 Months	Quarter Ended				12 Months
	3/31/19	6/30/19	9/30/19	12/31/19	Ended 12/31/19	3/31/20	6/30/20	9/30/20	12/31/20	Ended 12/31/20
<b>Global Pluto MAU</b>	15.7	16.7	18.7	24.0	24.0	26.0	33.0	35.8	43.1	43.1
<b>Global SVOD Subscribers</b>	15.9	16.9	17.9	19.2	19.2	22.0	25.7	27.9	29.9	29.9