SEC Form 4

Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response	: 0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>REDSTONE SHARI</u>		2. Issuer Name and Ticker or Trading Symbol <u>ViacomCBS Inc.</u> [VIACA, VIAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022	Officer (give title Other (specify below) below)
(Street) NEW YORK NY	10036	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class B common stock	01/31/2022		A		593 ⁽¹⁾	A	\$0.0000 ⁽¹⁾	204,739 ⁽²⁾	D	
Class B common stock	02/01/2022		A		193 ⁽³⁾	A	\$0.0000 ⁽³⁾	204,932	D	
Class B common stock								27,525	I	By GRAT
Class B common stock								79,534	Ι	By GRAT 2 ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents accrued on previously vested restricted share units and that were reinvested in Class B common stock on January 31, 2022, but which have not been received because the director elected to defer receipt. On January 31, 2022, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$33.45 per share.

2. Includes shares acquired periodically pursuant to a dividend reinvestment program meeting the requirements of Rule 16a-11.

3. Represents shares of the Issuer's Class B common stock to which the Reporting Person became entitled with respect to dividend equivalents accrued on previously vested restricted share units and that were reinvested in Class B common stock on February 1, 2022, but which have not been received because the director elected to defer receipt. On February 1, 2022, the closing price of the Class B common stock on The NASDAQ Global Select Market was \$33.70 per share.

4. Reflects that the reporting person previously contributed 85,450 shares to a grantor retained annuity trust ('GRAT') of which the reporting person is trustee and sole annuitant. Since that contribution, the reporting person has received 5,916 shares from the GRAT as an annuity payment and now reports "direct" beneficial ownership of those shares.

<u>/s/ Christa A. D'Alimonte,</u> <u>Attorney-in-Fact for Shari</u> <u>Redstone</u>

** Signature of Reporting Person

<u>02/02/2022</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See