### SEC Form 4

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Section 16. For obligations may Instruction 1(b)	/ continue. See		Filed pursu or S	ant to Section 16(a) ection 30(h) of the Ir	of the S	Securiti ent Cor	ies Exchange / mpany Act of 1	Act of 193	34		stimated average burd ours per response:	en 0.5	
1. Name and Address of Reporting Person* <u>REDSTONE SUMNER M</u>				uer Name and Ticke					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) (Middle) 1515 BROADWAY											Officer (give title Other (specify below) Chairman & CEO		
(Street) NEW YORK NY 10036				4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)   X Form filed by One Reporting Person   Form filed by More than One Reporting Person   Person									
(City)	(State)	(Zip)											
		Table I - No	1	Securities Acq		, Dis			-	1			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Followin Reported	6. Ownership Form: Direct (D) or Indirect g (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class B commo	n stock		12/14/2005		М		200,000	A	\$20	439,048	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		1,700	D	\$34.54	437,348	D		
Class B common stock			12/14/2005		<b>S</b> <sup>(1)</sup>		1,980	D	\$34.55	435,368	D		
Class B common stock			12/14/2005		<b>S</b> <sup>(1)</sup>		2,700	D	\$34.56	432,668	D		
Class B common stock			12/14/2005		<b>S</b> <sup>(1)</sup>		1,800	D	\$34.58	430,868	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		5,200	D	\$34.59	425,668	D		
Class B common stock			12/14/2005		S <sup>(1)</sup>		5,800	D	\$34.6	419,868	D		
Class B common stock			12/14/2005		S <sup>(1)</sup>		1,600	D	\$34.61	418,268	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		4,500	D	\$34.62	413,768	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		6,900	D	\$34.63	406,868	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		6,700	D	\$34.64	400,168	D		
Class B commo	n stock		12/14/2005		<b>S</b> <sup>(1)</sup>		3,500	D	\$34.65	396,668	D		
Class B commo	n stock		12/14/2005		<b>S</b> <sup>(1)</sup>		1,300	D	\$34.66	395,368	D		
Class B commo	n stock		12/14/2005		<b>S</b> <sup>(1)</sup>		2,100	D	\$34.67	393,268	D		
Class B commo	n stock		12/14/2005		S <sup>(1)</sup>		1,800	D	\$34.68	391,468	D		
Class B common stock 12/14			12/14/2005		S <sup>(1)</sup>		8,600	D	\$34.69	382,868	D		
Class B common stock 12/14			12/14/2005		S <sup>(1)</sup>		5,200	D	\$34.7	377,668	D		
Class B common stock 12/1					S <sup>(1)</sup>		3,300	D	\$34.71	374,368	D		

Class B common stock	12/14/2005	S	5,200		\$34.7	377,008		1 1
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	3,300	D	\$34.71	374,368	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	5,600	D	\$34.72	368,768	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	7,500	D	\$34.73	361,268	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	4,800	D	\$34.74	356,468	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	3,600	D	\$34.75	352,868	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	2,600	D	\$34.76	350,268	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	1,900	D	\$34.77	348,368	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	600	D	\$34.78	347,768	D	
Class B common stock	12/14/2005	<b>S</b> <sup>(1)</sup>	600	D	\$34.79	347,168	D	
Class B common stock						265	I	By 401(k)
Class B common stock						80,782,541	I	By NAIRI, Inc. <sup>(2)</sup>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class B common stock								200	Ι	By Spouse
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)										

### 1. Title of 6. Date Exercisable and 7. Title and Amount 11. Nature 3. Transaction 3A. Deemed 5. Number of 8. Price of 9. Number of 10. 2. 4 Derivative Conversion Date (Month/Day/Year) Execution Date Transaction Derivative Expiration Date (Month/Day/Year) of Securities Derivative derivative Ownership of Indirect Underlying Derivative Security Security (Instr. 3) or Exercise Price of Derivative Code (Instr. Securities Form: Direct (D) or Indirect (I) (Instr. 4) Beneficial if anv Securities Security (Instr. 5) (Month/Day/Year) 8) Acquired (A) or Disposed Beneficially Ownership (Instr. 3 and 4) Owned (Instr. 4) of (D) (Instr. 3, 4 and 5) Following Security Reported Transaction(s) Amount (Instr. 4) or Number of Shares Date Expiration v (A) (D) Date Title Code Exercisable Employee Stock Option (right to Class B 200,000 \$<mark>20</mark> 12/14/2005 Μ 200,000 (4) 01/29/2006 common \$<mark>0</mark> 800,000 D stock buy)<sup>(3)</sup>

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2005. Pursuant to the plan, the reporting person will exercise options that would otherwise expire on 1/29/06 and sell only that number of shares necessary so that the proceeds of the sales will be sufficient to pay the exercise price, income taxes and other fees associated with the exercise of these stock options.

2. These securities are owned directly by NAIRI Inc., but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI), and (2) Summer M. Redstone, who is the controlling stockholder of NAI.

3. Right to buy under Issuer's long term incentive plan.

4. Current.

<u>By: /s/ Michael D. Fricklas,</u> <u>Attorney-in-Fact</u>

12/15/2005

\*\* Signature of Reporting Person

g Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.