FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MOONVES LESLIE						2. Issuer Name and Ticker or Trading Symbol CBS CORP [CBS, CBS.A]							tionship of all applica Director	•			
(Last) (First) (Middle) 51 WEST 52ND STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/19/2015							X Officer (give title below) Other (specify below) President & CEO						
(Street) NEW YORK NY 10019 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							i. Indiv ine) X	,					
		Ta	ıble I - Non-	Deriva	tive S	ecuritie	ςΔα	rauired D	isnosed o	of or Re	neficia	ally C)wned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ction	2A. Deem Execution if any (Month/Da	ed 1 Date	3. Transacti Code (Ins	4. Securi	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficial Owned Fo	lly	Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code V	Amount	(A) o (D)	r Price	e	Reported Transactio (Instr. 3 ar	ransaction(s) nstr. 3 and 4)			(Instr. 4)	
			Table II - D (e					uired, Dis s, options					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		S	B. Price of Derivative Security Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Cod	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shar	r		Transacti (Instr. 4)	ion(s)	1(3)	
Employee Stock Option (right to buy) ⁽¹⁾	\$59.54	02/19/2015		A		456,563		02/19/2016 ⁽²	02/19/2023	CBS Class B common stock	456,50	63 \$	so.0000 ⁽¹⁾	456,5	63	D	
Restricted Share Units ⁽³⁾	(4)	02/19/2015		A		104,971		02/19/2016 ⁽⁴⁾	(4)	CBS Class B common stock	104,9	71 \$	so.0000 ⁽³⁾	104,9	71	D	
Restricted Share Units - S ⁽³⁾	(5)	02/19/2015		A ⁽⁶⁾)	90,958		02/20/2015 ⁽⁵⁾	(5)	CBS Class B common stock	90,95	58 \$	60.0000 ⁽³⁾	90,95	58	I	By Family Trust M

Explanation of Responses:

- 1. Right to buy under Issuer's long term incentive plan.
- 2. This option vests in four equal annual installments beginning on February 19, 2016.
- 3. Granted under the Issuer's long term incentive plan.
- 4. These Restricted Share Units vest in three equal annual installments and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- 5. These Restricted Share Units vest on February 20, 2015 and are settled by delivery of a corresponding number of the Issuer's shares upon vesting.
- 6. On February 19, 2015, the performance target associated with these Restricted Share Units was certified as having been achieved.

/s/ Leslie Moonves

02/19/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.